



September 28, 2021

Company Name: Optorun Co., Ltd.
 Name of Representative: Ihei Hayashi
 Representative Director and President/CEO
 (Securities Code: 6235 Tokyo Stock Exchange Section 1)
 Inquiries: Mitsuo Yamada
 Director and Executive Officer
 General Manager of Corporate Management Department
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Notice of Establishment of the New Company (update)

We hereby notify you of the following decisions regarding the "Notice on Establishment of the New Company" disclosed on June 23, 2021.

1. Outline of the new company

(1) Name	Optorun Semiconductor Equipment Co.,Ltd..	
(2) Address	Pudong Free Trade Zone, Shanghai, China	
(3) Title and name of representative	(Title) CEO • (Name) Shuo. Li	
(4) Description of Business	<p>Sale of equipment dedicated to semiconductor-related devices, communication equipment, electronic equipment, mechanical equipment and parts. Import and export of equipment products, technology, etc.</p> <p>(NOTE) The company will also be engaged in development and production activities, but initially we begin with the above-mentioned business lines. As soon as manufacturing capabilities become ready for operation, , we will add these activities to the business description.</p>	
(5) Capital	120 million Chinese Yuan (approximately 2.05 billion Japanese Yen)	
(6) Date of Establishment	September 23, 2021	
(7) Composition of shareholders	<p>Optorun(Shanghai)Co., Ltd. (Optorun's subsidiary) holds 100% shareholding in the company.</p> <p>We plan to promptly adjust the shareholding ratio to approximately 72% for Optorun(Shanghai)Co., Ltd. approximately 18% for Afly-related parties (officers of Afly Solution Oy, our consolidated subsidiary), and approximately 10% for internal and intra-group incentive investment (officers/employees of our group).</p>	
(8) Fiscal year end	December	
(9) Relationship between Optorun Co. Ltd and the new company.	Capital relationship	Optorun(Shanghai)Co., Ltd. is our wholly owned subsidiary. The new company will be a subsidiary of Optorun(Shanghai)Co., Ltd. and become Optorun's designated subsidiary (Tokutei Kogaisha).
	Personal relationships	Two directors (part-time) from Optorun(Shanghai)Co., Ltd. and one director/one auditor from Afly Solution Oy. Several employees will be dispatched from our consolidated subsidiary, Optorun(Shanghai)Co., Ltd..
	Business relationship	For the time being, Optorun will purchase and sell the equipment products from the new company.



2.Future Outlook

The impact of this event on Optorun's consolidated performance in the fiscal year ending December 2021 is expected to be minimal.