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Securities Code: 6235

March 8, 2019

To our shareholders:

Ihei Hayashi
Representative Director and President
Optorun Co., Ltd.
10-1, Takeno, Kawagoe-shi, Saitama

Notice of the 20th Annual General Meeting of Shareholders

You are cordially invited to attend the 20th Annual General Meeting of Shareholders of Optorun Co., Ltd. (the “Company”), which will be held as indicated below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing. Please indicate your approval or disapproval of the proposals in the enclosed voting form, and then return the form to the Company by postal mail so that your vote is received by 5:30 p.m. on Tuesday, March 26, 2019 (JST).

[Gifts for Shareholders]

Please be aware that there will be no gifts for shareholders who attend the meeting.

- 1. Date and Time:** Wednesday, March 27, 2019, at 10:00 a.m. (JST)
(Reception is scheduled to open at 9:00 a.m.)
- 2. Venue:** Prince Hall, 3rd Floor, Kawagoe Prince Hotel
1-22, Shintomi-cho, Kawagoe-shi, Saitama

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 20th fiscal year (from January 1, 2018 to December 31, 2018), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Board of Auditors
2. The Non-consolidated Financial Statements for the 20th fiscal year (January 1, 2018 to December 31, 2018)

Matters to be resolved:

- | | |
|-----------------------|--|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Seven Directors |
| Proposal No. 3 | Determination of Remuneration for Directors to Grant Restricted Shares Thereto |
| Proposal No. 4 | Final Payment of Retirement Benefits in Conjunction with Abolition of Retirement Benefit Plan for Officers |

Please submit the enclosed voting form to the venue reception when attending the meeting.

Among the documents to be provided with this notice, the items below are published online at the Company website (URL: <http://www.optorun.co.jp/en/>) pursuant to laws and regulations, as well as Article 16 of the Company’s Articles of Incorporation.

- (i) Notes to Consolidated Financial Statements
- (ii) Notes to Non-consolidated Financial Statements

Please note that any revisions made to the Reference Documents for the General Meeting of Shareholders, Business Report, and Non-consolidated and Consolidated Financial Statements are published online at the aforementioned Company website.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company considers the return of profit to shareholders a top priority of management and operates under the basic policy to pay stable dividends while giving full consideration to matters including future business development. Accordingly, the Company proposes to pay year-end dividends for the 20th fiscal year as follows:

1. Year-end dividends

(1) Type of dividend property

To be paid in cash.

(2) Allotment of dividend property and their aggregate amount

The Company proposes to pay a dividend of ¥55 per common share of the Company.

In this event, the total dividends will be ¥2,281,618,295.

(3) Effective date of dividends of surplus

The effective date of dividends will be March 28, 2019.

Proposal No. 2 Election of Seven Directors

The terms of office of all seven Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of seven Directors.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Daiyu Son (August 14, 1948)	<p>Mar. 1976 Joined Suzhou Medicine Corp.</p> <p>Apr. 1991 Joined Shincron Co., Ltd.</p> <p>Aug. 1999 Established the Company General Manager of Production Technology Department and General Manager of Sales Department</p> <p>Dec. 1999 Director</p> <p>July 2000 Representative Director and President</p> <p>Dec. 2000 Chairman of OPTORUN (SHANGHAI) CO., LTD. (current position)</p> <p>Oct. 2013 Auditor of OPTORUN TAIWAN CO., LTD. (current position)</p> <p>Mar. 2014 Chairman of the Company (current position)</p> <p>June 2016 Director of TOKAI OPTRONICS CO., LTD (current position)</p>	2,591,400 shares
2	Ihei Hayashi (February 27, 1957)	<p>Feb. 1981 Joined Shanghai Semiconductor Device Laboratory</p> <p>Apr. 1993 Joined Tokyo Electronic Metallurgy Laboratory (current TDY Inc.)</p> <p>Aug. 2000 Joined the Company</p> <p>May 2001 Executive Officer and General Manager of Production Technology Division and General Manager of Production Department</p> <p>June 2001 Director</p> <p>Nov. 2003 Managing Director, Senior Executive Officer, General Manager of Production and Technology Department, and General Manager of Component Preparation Office</p> <p>Mar. 2006 Director</p> <p>Apr. 2006 Director and Senior Executive Officer</p> <p>May 2006 President of OPTORUN (SHANGHAI) CO., LTD.</p> <p>Apr. 2013 Vice Chairman of OPTORUN (SHANGHAI) CO., LTD. (current position)</p> <p>Oct. 2013 Chairman of OPTORUN TAIWAN CO., LTD. (current position)</p> <p>Mar. 2014 Representative Director and President, and Executive Officer of the Company</p> <p>Aug. 2016 President of OPTORUN (SHANGHAI) TRADING CO., LTD. (current position)</p> <p>Apr. 2017 Representative Director and President, Executive Officer, and General Manager of Production Management Department of the Company</p> <p>Sept. 2018 Representative Director and President, and Executive Officer (current position)</p>	636,000 shares

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Toshinori Takahashi (June 29, 1948)	<p>Apr. 1972 Joined The Nippon Credit Bank, Ltd. (current Aozora Bank, Ltd.)</p> <p>Apr. 1998 Director of Nippon Credit Bank Investment Management</p> <p>Apr. 1999 Managing Director of Nippon Credit Bank Investment Management</p> <p>June 1999 Joined Merrill Lynch Japan Securities Co., Ltd.</p> <p>Jan. 2001 Joined the Company Senior Executive Officer and CFO</p> <p>May 2001 Senior Executive Officer, General Manager of Management Division and General Manager of Corporate Planning Office</p> <p>June 2001 Director</p> <p>Oct. 2001 Director of OPTORUN (SHANGHAI) CO., LTD. (current position)</p> <p>Nov. 2003 Managing Director of the Company</p> <p>Mar. 2006 Director</p> <p>Apr. 2006 Director, Senior Executive Officer and General Manager of Management Department</p> <p>Oct. 2013 Director of OPTORUN TAIWAN CO., LTD. (current position)</p> <p>Aug. 2014 Director of Optorun USA, INC. (current position)</p> <p>Mar. 2017 Director, Managing Executive Officer, and General Manager of Management Department of the Company</p> <p>Mar. 2018 Director, Senior Managing Executive Officer, and General Manager of Management Department of the Company (current position)</p> <p>Certificates: U.S. Certified Public Accountant and MBA (Finance)</p>	402,900 shares
4	Bin Fan (April 21, 1972)	<p>Sept. 1994 Joined Shanghai Institute of Technical Physics, Chinese Academy of Sciences</p> <p>Feb. 2000 Joined the Company</p> <p>Apr. 2008 General Manager of Technical Development Department</p> <p>Apr. 2013 Executive Officer and General Manager of Technical Development Department</p> <p>Mar. 2014 Director, Executive Officer and General Manager of Technical Development Department</p> <p>Aug. 2014 Director and CEO of Optorun USA, INC. (current position)</p> <p>Mar. 2017 Managing Executive Officer and General Manager of Technical Development Department of the Company</p> <p>Sept. 2018 Managing Executive Officer and General Manager of Technical Development Division (current position)</p> <p>Certificates: Doctor of Engineering</p>	360,000 shares

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
5	Min Rin (December 7, 1961)	Apr. 1984 Deputy Director of Zhejiang Crystal Factory Apr. 1993 President of Taizhou Wote Electronics Co., Ltd. Apr. 1997 Vice President of Zhejiang Crystal Electronics Group Co., Ltd. Aug. 2002 Chairman of Zhejiang Crystal-Optech Co., Ltd. (current position) Mar. 2018 Outside Director of the Company (current position) (Significant concurrent positions outside the Company) Chairman of Zhejiang Crystal-Optech Co., Ltd.	-
6	Takeshi Higuchi (July 3, 1943)	Apr. 1967 Joined Fuji Photo Optical Co., Ltd. (current Fujifilm Corporation) June 1998 Managing Director of Fuji Photo Optical Co., Ltd. June 2000 President and Representative Director of Fuji Photo Optical Co., Ltd. Dec. 2005 Executive Officer and General Manager of Optical Device Division of Fuji Photo Film Co., Ltd. Nov. 2008 Director, Senior Vice President, and General Manager of Optical Device Division of Fujifilm Corporation June 2010 Director of Fujifilm Holdings Corporation June 2010 Director and Senior Vice President of Fujifilm Corporation June 2015 Outside Director of The Musashino Bank, Ltd. (current position) Mar. 2016 Outside Director of the Company (current position) (Significant concurrent positions outside the Company) Outside Director of The Musashino Bank, Ltd.	-

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
7	Naoko Yamazaki (December 27, 1970)	<p>Apr. 1996 Joined the National Space Development Agency of Japan (current Japan Aerospace Exploration Agency (JAXA))</p> <p>Sept. 2001 Authorized as an astronaut to board the International Space Station</p> <p>Apr. 2010 Served as a mission specialist on the Space Shuttle Discovery, and engaged the mission of assembling the International Space Station (STS-131 (19A))</p> <p>Aug. 2011 Resigned from JAXA</p> <p>Sept. 2011 Honorary Chairman of the Japan Abacus Education Association (current position)</p> <p>Apr. 2012 Visiting Professor of Ritsumeikan University (current position)</p> <p>July 2012 Member of the Committee on National Space Policy under the Cabinet Office (current position)</p> <p>May 2013 Visiting Professor of Joshibi University of Art and Design (current position)</p> <p>July 2015 Director of the Japanese Rocket Society and Chairman of the "Sorajo" Board (current position)</p> <p>Dec. 2015 Member of the Executive Committee and the Advisory Board for the International Robot Competition (current position)</p> <p>Mar. 2016 Outside Director of Nabtesco Corporation (current position)</p> <p>Apr. 2016 Specially Appointed Associated Professor, Graduate School of Advanced Integrated Studies in Human Survivability of Kyoto University (current position)</p> <p>Sept. 2017 Outside Director of the Company (current position)</p> <p>June 2018 Outside Director of Topcon Corporation (current position)</p> <p>July 2018 Representative Director of Space Port Japan Association (current position)</p> <p>(Significant concurrent positions outside the Company)</p> <p>Member of the Committee on National Space Policy under the Cabinet Office</p> <p>Outside Director of Nabtesco Corporation</p> <p>Outside Director of Topcon Corporation</p>	-

- Notes:
1. There is no special interest between any of the candidates and the Company.
 2. Min Rin, Takeshi Higuchi, and Naoko Yamazaki are candidates for outside Director.
 3. Matters regarding candidates for Director (excluding outside Directors)

Reasons for nomination as candidate for Director

Daiyu Son has led the management of the Company since its establishment as a founder of the Company. Daiyu Son possesses a broad track record that has improved business development and corporate value. The Company nominates Daiyu Son as a candidate for Director of the Company so that his extensive experience, performance and discretion related to corporate management may contribute to the management of the Company.

Ihei Hayashi has led all facets of business at the Company as Representative Director and President, and Executive Officer, and he has driven the growth of business at the Company. The Company nominates Ihei Hayashi as a candidate for Director of the Company so that his extensive experience, performance and discretion related to corporate management may contribute to the management of the Company.

Toshinori Takahashi has led the corporate management of the Company as Director, Senior Managing Executive Officer, and General Manager of Management Department. The Company nominates Toshinori Takahashi as a candidate for

Director of the Company so that his extensive experience, performance, high-level of expertise in finance and accounting as well as his discretion related to corporate management may contribute to the management of the Company.

Bin Fan has led the technical development of the whole Company as Managing Executive Officer and General Manager of Technical Development Division. The Company nominates Bin Fan as a candidate for Director of the Company so that his extensive experience, performance and discretion related to corporate management may contribute to the management of the Company.

4. Matters regarding candidates for outside Director

Reasons for nomination as candidate for outside Director

Min Rin is Chairman of the Board of Zhejiang Crystal-Optech Co., Ltd., which is a shareholder of the Company, and he possesses extensive experience and a high-level of discretion in corporate management. The Company nominates Min Rin as a candidate for outside Director of the Company so that it can utilize his precise advice related to the management of the Company. Min Rin is currently outside Director of the Company, and at the conclusion of the Annual General Meeting of Shareholders, his tenure as outside Director will have been one year.

Takeshi Higuchi possesses extensive experience and a high-level of knowledge related to global corporate management. The Company nominates Takeshi Higuchi as a candidate for outside Director of the Company so that it can utilize his precise advice related to the management of the Company. Takeshi Higuchi is currently outside Director of the Company, and at the conclusion of the Annual General Meeting of Shareholders, his tenure as outside Director will have been three years.

Naoko Yamazaki possesses experience as an astronaut and broad knowledge and discretion in aerospace engineering. The Company nominates Naoko Yamazaki as a candidate for outside Director of the Company so that it can utilize her perspectives on astronautics and corporate management in the corporate management of the Company. Naoko Yamazaki is currently outside Director of the Company, and at the conclusion of the Annual General Meeting of Shareholders, her tenure as outside Director will have been one year and six months.

5. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into agreements with Min Rin, Takeshi Higuchi and Naoko Yamazaki to limit their liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for by Article 425, paragraph 1 of the same Act. If the reelection of Min Rin, Takeshi Higuchi and Naoko Yamazaki are approved, the Company plans to renew the aforementioned agreements with them.
6. The Company has submitted notification to Tokyo Stock Exchange that Takeshi Higuchi and Naoko Yamazaki have been appointed as independent officers as provided for by the aforementioned exchange. If the reelection of Takeshi Higuchi and Naoko Yamazaki is approved, the Company plans for their appointment as independent officers to continue.

Proposal No. 3 Determination of Remuneration for Directors to Grant Restricted Shares Thereto

The amount of remuneration, etc. for Directors of the Company is ¥800 million or less per year (excluding the portion of employee salaries for Directors concurrently serving as employees) as approved at the 18th Ordinary General Meeting of Shareholders held on March 29, 2017. For the purpose of providing an incentive for Directors to continuously enhance the corporate value of the Company, and in addition, to further promote shared values between Directors and shareholders, the Company requests an approval for newly paying remuneration to grant shares with transfer restrictions (hereinafter, “Restricted Shares”; “transfer restrictions” are defined later) to Directors of the Company within the maximum limit established separately from the aforementioned maximum amount of remuneration.

The total amount of monetary remuneration to be provided to the Company’s Directors (excluding outside Directors; hereinafter, “Eligible Directors”) for granting Restricted Shares based on this proposal shall be ¥100 million or less per year, the level of amount deemed as reasonable in light of the aforementioned purpose. In addition, the specific amount to allocate to each Eligible Director shall be determined by the Board of Directors.

Currently the number of Directors is seven (including four outside Directors), and if Proposal No. 2 is approved and adopted as proposed, the number of Directors will be seven (including three outside Directors). The number of Eligible Directors will be four.

Furthermore, Eligible Directors shall provide all of the monetary remuneration claims to be provided under this proposal in the form of property contributed in kind, in accordance with the resolution of the Board of Directors of the Company, and shall receive common shares of the Company that shall be issued or disposed of by the Company. The total number of common shares of the Company to be issued or disposed of thereby shall be 70,000 shares or less per year (however, in the event of the Company making a share split (including allotment of shares without contribution) or share consolidation of common shares of the Company, or other event which makes it necessary to adjust the total number of common shares of the Company to be issued or disposed of as restricted shares on or after the date on which this proposal is approved and adopted, such total number may be adjusted to the extent reasonable). The amount to be paid in per share shall be determined by the Board of Directors based on the closing price of the common shares of the Company on the Tokyo Stock Exchange on the business day immediately before each date of resolution by the Board of Directors (if there is no closing price on such date, the closing price of the closest preceding trading day), which will be within the range not especially advantageous to Eligible Directors. The Company and each Eligible Director shall enter into an agreement for the allocation of Restricted Shares (the “Allocation Agreement”) that includes the provisions as summarized below related to the issuance or disposal of common shares of the Company through this proposal.

- (1) An Eligible Director shall not transfer, create a security interest on, or otherwise dispose of the common shares of the Company allocated in accordance with the Allocation Agreement (the “Allotted Shares”) during a period from the day of allotment of the Allotted Shares to the day of resignation or retirement of the Eligible Director as Director or from another position defined by the Board of Directors of the Company (the “Restriction Period”). These restrictions are hereinafter referred to as the “Transfer Restrictions.”
- (2) In the event an Eligible Director resigns or retires from a position stipulated in (1) above before the end of the term defined by the Board of Directors of the Company (the “Term of Appointment”), the Company shall automatically acquire such Allotted Shares without contribution, unless there is a reason for resigning or retirement the Board of Directors of the Company deems justifiable.
- (3) Regardless of the provisions in (1) above, the Company shall lift the Transfer Restrictions at the time the Restriction Period has expired for all of the Allotted Shares, on the condition that the position defined in (1) above was held by the Eligible Director throughout the Term of Appointment. However, if an Eligible Director resigns or retires from a position defined in (1) above before the end of the Term of Appointment due to a reason deemed justifiable by the Board of Directors as stipulated in (2) above, the number of Allotted Shares on which the Transfer Restrictions are to be lifted may be reasonably adjusted as necessary.
- (4) The Company shall automatically acquire without contribution the Allotted Shares on which the Transfer Restrictions have not been lifted at the expiration of the Restriction Period in accordance with the provision (3) above.

- (5) Notwithstanding the provisions in (1) above, if matters relating to a merger agreement in which the Company is the disappearing company, a share exchange agreement or share transfer plan in which the Company becomes a wholly-owned subsidiary, or other reorganization, etc., are approved at the General Meeting of Shareholders of the Company during the Restriction Period (or approved by the Board of Directors of the Company in cases where approval at the General Meeting of Shareholders of the Company is not required in relation to the reorganization, etc.), the Company shall lift the Transfer Restrictions on the certain number of the Allotted Shares that will be reasonably determined in view of the period from the date of commencement of the Term of Appointment through the date of approval on the reorganization, etc. prior to the date on which the reorganization, etc. becomes effective, by resolution of the Board of Directors of the Company.
- (6) In cases specified in (5) above, the Company shall automatically acquire without contribution the Allotted Shares on which the Transfer Restrictions have not been lifted as of the time immediately after the Transfer Restrictions were lifted in accordance with the provisions in (5) above.
- (7) The Allocation Agreement shall include terms and conditions for the methods for expressing intention and giving notifications, methods for revising the Allocation Agreements, and other matters defined by the Board of Directors.

(Reference)

The Company intends to grant restricted shares of the same kind as the Restricted Shares described above, for Executive Officers of the Company.

Proposal No. 4 Final Payment of Retirement Benefits in Conjunction with Abolition of Retirement Benefit Plan for Officers

At the meeting of the Board of Directors held on February 19, 2019, the Company resolved to abolish the retirement benefit plan for officers upon the conclusion of this Annual General Meeting of Shareholders, on the condition that Proposal No. 3, “Determination of Remuneration for Directors to Grant Restricted Shares Thereto” is approved and adopted in its original form.

As such, on the condition that Proposal No. 2, “Election of Seven Directors” is approved and adopted in its original form, the Company shall make the final payment of retirement benefits, within a suitable range based on the calculation standards for retirement benefits as defined by the Company, to each of the three Directors planned for reappointment and the two Executive Officers who had served as Director in the past (including one planned for appointment again as a Director), as well as the two currently serving Corporate Auditors, to reward their years of service up to the conclusion of this Annual General Meeting of Shareholders (up to the date specified below for the Executive Officers and Audit & Supervisory Board Members). The specific amount, timing, method, etc., of payment are matters to be determined by the Board of Directors, with respect to Directors, and matters to be determined by the Board of Auditors, with respect to Corporate Auditors.

For Bin Fan and Ken Miya, who currently serve as Executive Officers of the Company, their portion of retirement benefits as Director shall be calculated based on the respective length of their past tenure as Director, up to March 30, 2016.

In addition, by the resolution of the meeting of the Board of Directors held on December 20, 2016, regarding Corporate Auditors serving on and after that day, the Company excludes their period of service after that date from the scope of retirement benefit plan. Therefore, for current Corporate Auditor Shinichi Kobayashi, the amount of retirement benefits shall be calculated based on the length of his tenure up to the said date, and for Hideo Seino who currently serves as an outside Auditor, the Company proposes the calculation and payment of an amount based on his tenure as a full-time Corporate Auditor, which was up to March 25, 2015.

The name and career summary of Directors (including retired Directors Bin Fan and Ken Miya who serve as Executive Officers) and Corporate Auditors eligible for final payment are as follows:

(Reference)

The Company also intends final payment of retirement benefits as Executive Officer for the two aforementioned former Directors who serve as Executive Officers and for Executive Officer Jianzheng Xi, based on their tenure as Executive Officer.

<Directors and Corporate Auditors Eligible for Final Payment>

Name	Career summary	
Daiyu Son	Mar. 1976	Joined Suzhou Medicine Corp.
	Apr. 1991	Joined Shincron Co., Ltd.
	Aug. 1999	Established the Company
		General Manager of Production Technology Department and General Manager of Sales Department
	Dec. 1999	Director
	July 2000	Representative Director and President
	Dec. 2000	Chairman of OPTORUN (SHANGHAI) CO., LTD.
		(current position)
	Oct. 2013	Auditor of OPTORUN TAIWAN CO., LTD. (current position)
Mar. 2014	Chairman of the Company (current position)	
June 2016	Director of TOKAI OPTRONICS CO., LTD (current position)	

Name	Career summary	
Ihei Hayashi	Feb. 1981	Joined Shanghai Semiconductor Device Laboratory
	Apr. 1993	Joined Tokyo Electronic Metallurgy Laboratory (current TDY Inc.)
	Aug. 2000	Joined the Company
	May 2001	Executive Officer and General Manager of Production Technology Division and General Manager of Production Department
	June 2001	Director
	Nov. 2003	Managing Director, Senior Executive Officer, General Manager of Production and Technology Department, and General Manager of Component Preparation Office
	Mar. 2006	Director
	Apr. 2006	Director and Senior Executive Officer
	May 2006	President of OPTORUN (SHANGHAI) CO., LTD.
	Apr. 2013	Vice Chairman of OPTORUN (SHANGHAI) CO., LTD. (current position)
	Oct. 2013	Chairman of OPTORUN TAIWAN CO., LTD. (current position)
	Mar. 2014	Representative Director and President, and Executive Officer of the Company
	Aug. 2016	President of OPTORUN (SHANGHAI) TRADING CO., LTD. (current position)
	Apr. 2017	Representative Director and President, Executive Officer, and General Manager of Production Management Department of the Company
Sept. 2018	Representative Director and President, and Executive Officer (current position)	
Toshinori Takahashi	Apr. 1972	Joined The Nippon Credit Bank, Ltd. (current Aozora Bank, Ltd.)
	Apr. 1998	Director of Nippon Credit Bank Investment Management
	Apr. 1999	Managing Director of Nippon Credit Bank Investment Management
	June 1999	Joined Merrill Lynch Japan Securities Co., Ltd.
	Jan. 2001	Joined the Company
	May 2001	Senior Executive Officer and CFO Senior Executive Officer, General Manager of Management Division and General Manager of Corporate Planning Office
	June 2001	Director
	Oct. 2001	Director of OPTORUN (SHANGHAI) CO., LTD. (current position)
	Nov. 2003	Managing Director of the Company
	Mar. 2006	Director
	Apr. 2006	Director, Senior Executive Officer and General Manager of Management Department
	Oct. 2013	Director of OPTORUN TAIWAN CO., LTD. (current position)
	Aug. 2014	Director of Optorun USA, INC. (current position)
	Mar. 2017	Director, Managing Executive Officer, and General Manager of Management Department of the Company
Mar. 2018	Director, Senior Managing Executive Officer, and General Manager of Management Department of the Company (current position)	
Certifications: U.S. Certified Public Accountant and MBA (Finance)		

Name	Career summary	
Bin Fan	Sept. 1994 Feb. 2000 Apr. 2008 Apr. 2013 Mar. 2014 Aug. 2014 Mar. 2017 Sept. 2018	Joined Shanghai Institute of Technical Physics, Chinese Academy of Sciences Joined the Company General Manager of Technical Development Department Executive Officer and General Manager of Technical Development Department Director, Executive Officer and General Manager of Technical Development Department Director and CEO of Optorun USA, INC. (current position) Managing Executive Officer and General Manager of Technical Development Department of the Company Managing Executive Officer and General Manager of Technical Development Division (current position)
Ken Miya	Aug. 1985 Dec. 1995 Jan. 1997 Oct. 1999 Mar. 2001 June 2001 May 2006 Mar. 2009 Jan. 2012 Apr. 2013 Apr. 2013 Apr. 2013 May 2015 Mar. 2016 Feb. 2017	Lecturer of Optics, Faculty of Science, Zhejiang University, China Associate professor Joined Shibuya Optical Co., Ltd. Joined the Company Executive Officer, Deputy General Manager of Production Technology Division, and General Manager of Technology Department Director Director, Executive Officer, General Manager of Quality and Technology Management Department, and General Manager of Component Department Director and President of OPTORUN (SHANGHAI) CO., LTD. Director, Executive Officer and General Manager of Sales Department of the Company Director and Senior Executive Officer President of OPTORUN (SHANGHAI) CO., LTD. President of OPTORUN (SHANGHAI) TRADING CO., LTD. President of OPTORUN TAIWAN CO., LTD. (current position) Executive Officer of the Company Executive Officer and General Manager of Sales Department (current position)
Shinichi Kobayashi	May 1990 Feb. 1998 Feb. 2001 Mar. 2015	Joined Mode Variée KK Joined Riders Publicity, Inc. Joined the Company Corporate Auditor of the Company (current position)
Hideo Seino	Apr. 1958 Jan. 1988 Feb. 1999 July 2000 Dec. 2001 Mar. 2012	Joined Tomita Tax and Accounting Firm Director of Altech Corporation Director of Institute for Advanced Technology Co., Ltd. (current position) Director of Three C Consulting Co., Ltd. Corporate Auditor of the Company Outside Auditor of the Company (current position)