



June 23, 2021

Notice of Establishment of the New Company

We are pleased to inform you that at the Board of Directors meeting held on June 23, 2021, we have decided to establish a new company for ALD deposition equipment as follows.

1. Goal of new company

To expand the ALD deposition equipment business, we have decided to establish a new company in China, our main market, to develop, manufacture and sell ALD coater equipment. Until now, we have utilized the ALD technology of our subsidiary Afly Solution Oy (Finland, hereinafter referred to as "Afly"). This new company with our current Shanghai ALD business transferred will act as the parent company of Afly to form a new organization capable of launching the ALD deposition equipment business in full scale. Optorun head office and Optorun Taiwan will provide strong supports for the new company in the development of a ALD technology, marketing and mass production system, and we will focus on establishing the Optorun Group as the world's leading company in the field of ALD coater equipment.

2. Outline of the new company to be established (details may be changed depending on future circumstances)

(1) Name	Not yet determined	
(2) Address	Greater Shanghai area, China (details not yet determined)	
(3) Title and name of representative	(Title) CEO (Name) Shuo.Li	
(4) Description of Business	R&D, manufacturing and sale of ALD coater equipment	
(5) Capital	Approximately RMB 120 million (Approximately YEN 2060 million)	
(6) Date of Establishment	Within year 2021	
(7) Composition of shareholders	The final decision will be made shortly. The approximate composition is as follows: Optorun group 70%, Parties associated with Afly 20%, Internal and intra-group incentive investments 10%.	
(8) Fiscal year end	Not yet determined	
(9) Other conditions	Capital relationship	The Optorun Group with 70% stake.
	Directors	Two members of the Board of Directors are dispatched from Afly, and one member (part-time) from Optorun. Several employees will be dispatched from Optorun Shanghai
	Business relationship	In the beginning, all the coater manufactured by the new company shall be purchased by Optorun for resale to clients.



3. Remarks

The impact of this project on the Company's consolidated financial results for the fiscal year ending December 31, 2021 is currently under review. After the establishment of the new company, we plan to solicit capital investments for factory construction, R&D and working capital from outside the companies. Accordingly, the start-up and expansion of business of the new company may be influenced depending on the capital financing conditions from now on. Also, if there is a change in the outline of the new company, the business policy of the new company may be changed.

In the future, we will promptly inform you of any matters that need to be disclosed regarding their impact on business performance.

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