

February 22, 2022

To our shareholders

Company Name: Optorun Co., Ltd.
Name of Representative: Ihei Hayashi
Representative Director and
President/CEO
(Securities Code: 6235 Tokyo Stock Exchange Section 1)
Inquiries: Mitsuo Yamada
Director and Executive Officer,
General Manager of Corporate
Management Department
(TEL: +81-3-6635-9487)

Notice of Change of Officers

We hereby inform you that at today's meeting of the Board of Directors, the change of the Representative Director and Executive Officers has been decided as follows. Of these changes, those relating to the appointment of directors are scheduled to be officially decided at the Ordinary General Meeting of Shareholders scheduled to be held on March 29, 2022.

1 Change of Representative Director (dated March 29, 2022)

(1) Reason for the Change

In order to further strengthen and enhance our management system and enable timely response to the rapidly developing global market and sustainable growth of our business, we have decided to appoint a new management team.

We are determined to achieve further growth by renewing the management team that will sustain the growth of our business.

(2) Details of the transfer

Name	New title	Current job title
Ihei Hayashi	Chairman of the Board	President and CEO
Bin Fan	President and CEO	Senior Managing Director Corporate General Manager of R&D Office

(3) Brief personal history of newly appointed representative directors

Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
Bin Fan (November 21, 1972)	Sept. 1994	Joined Shanghai Institute of Technical Physics, Chinese Academy of Sciences
	Feb. 2000	Joined the Company
	Apr. 2008	General Manager of Technical Development Department
	Apr. 2013	Executive Officer and General Manager of Technical Development Department
	Mar. 2014	Director, Executive Officer and General Manager of Technical Development Department
	Aug. 2014	Director and CEO of Optorun USA, INC. (current position)
	Mar. 2017	Managing Executive Officer and General Manager of Technical Development Department of the Company
	Aug. 2017	Chairman of Zhejiang Shochi Optronics Technology Co., Ltd.(current position)
	Sept. 2018	Managing Executive Officer and General Manager of Technical Development Division
	Mar. 2019	Director, Senior Managing Executive Officer and General Manager of Technical Development Division (current position)
	Mar. 2019	Director of OPTORUN TAIWAN CO., LTD. (current position)
	Dec. 2020	Director of Afly solution Oy (current position)
Certificates:	Doctor of Engineering	393,000 shares

2 Change of Directors (dated March 29, 2022)

Name	New title	Current job title
Tadashi Takiguchi	Outside Director	-

3 Board of Directors (March 29, 2022)

(Directors, Corporate Auditors)

Director (Chairman) Ihei Hayashi
(reappointed as director and retired as representative director upon expiration of term of office)

Representative Director Bin Fan
(promotion, newly appointed Representative Director)

Director Mitsuo Yamada (reappointment)

Outside Director Min Rin (reappointment)

Outside Director Takeshi Higuchi (reappointment)

Outside Director Naoko Yamazaki (reappointment)

Outside Director Tadashi Takiguchi (newly appointment)

Corporate Auditor Shinichi Kobayashi

Outside Auditor Hironobu Sasada

Outside Auditor Ritsu Katayama

(Executive Officers)

President/CEO Bin Fan (promotion)

Managing Executive Officer
Managing Executive Officer
Executive Officer
Executive Officer

Jianzheng Xi (reappointment)
Hideyuki Odagi (reappointment)
Mitsuo Yamada (reappointment)
Masashi Kubo (reappointed)

4 Various roles

Honorary Chairman
Senior Executive Advisor

Daiyu Son (reappointment)
Toshinori Takahashi (reappointment)

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